

Crescent Funeral Services Limited

Report of the Directors and

Unaudited Financial Statements for the Year Ended 31 December 2022

Maxwells  
Chartered Accountants  
4 King Square  
Bridgwater  
Somerset  
TA6 3YF

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for the Year Ended 31 December 2022

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Crescent Funeral Services Limited

Company Information

for the Year Ended 31 December 2022

**DIRECTORS:**

S A Helliar-Moore  
R W Helliar-Moore

**REGISTERED OFFICE:**

4 King Square  
Bridgwater  
Somerset  
TA6 3YF

**REGISTERED NUMBER:**

10418314 (England and Wales)

**ACCOUNTANTS:**

Maxwells  
Chartered Accountants  
4 King Square  
Bridgwater  
Somerset  
TA6 3YF

**BANKERS:**

Lloyds Bank plc  
31 Fore Street  
Taunton  
Somerset  
TA1 1HN

Report of the Directors  
for the Year Ended 31 December 2022

The directors present their report with the financial statements of the company for the year ended 31 December 2022.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of a funeral directors.

**DIRECTORS**

The directors set out in the table below have held office during the whole of the period from 1 January 2022 to the date of this report.

The beneficial interests of the directors holding office at 31 December 2022 in the shares of the company, according to the register of directors' interests, were as follows:

	31.12.22	1.1.22
<b>Ordinary shares of £1 each</b>		
S A Helliard-Moore	700	700
R W Helliard-Moore	-	-
<b>'C' Ordinary shares of £1 each</b>		
S A Helliard-Moore	-	-
R W Helliard-Moore	100	100

These directors did not hold any beneficial interests in the following:

'A' Ordinary shares of £1 each

'B' Ordinary shares of £1 each

These directors did not hold any non-beneficial interests in any of the shares of the company.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

S A Helliard-Moore - Director

31 August 2023

Statement of Comprehensive Income  
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
<b>TURNOVER</b>	<b>699,416</b>	491,514
Cost of sales	<u>325,424</u>	<u>249,527</u>
<b>GROSS PROFIT</b>	<b>373,992</b>	241,987
Administrative expenses	<u>282,984</u>	<u>210,270</u>
	<b>91,008</b>	31,717
Other operating income	<u>6,406</u>	5,976
<b>OPERATING PROFIT</b>	<b>97,414</b>	37,693
Interest receivable and similar income	<u>2</u>	<u>1</u>
	<b>97,416</b>	37,694
Interest payable and similar expenses	<u>32,380</u>	<u>24,891</u>
<b>PROFIT BEFORE TAXATION</b>	<b>65,036</b>	12,803
Tax on profit	<u>13,179</u>	<u>(6,859)</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>	<b>51,857</b>	19,662
<b>OTHER COMPREHENSIVE INCOME</b>	<u>-</u>	<u>-</u>
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>	<u><b>51,857</b></u>	<u><b>19,662</b></u>

Abridged Statement of Financial Position  
31 December 2022

	Notes	31.12.22		31.12.21	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	5		72,254		76,057
Tangible assets	6		136,959		131,997
			<u>209,213</u>		<u>208,054</u>
<b>CURRENT ASSETS</b>					
Stocks		8,245		7,094	
Debtors		125,814		146,667	
Cash at bank and in hand		36,932		13,729	
			<u>170,991</u>		<u>167,490</u>
<b>CREDITORS</b>					
Amounts falling due within one year			<u>197,402</u>		<u>155,997</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(26,411)</u>		<u>11,493</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>182,802</u>		<u>219,547</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>140,671</u>		<u>179,273</u>
<b>NET ASSETS</b>			<u><u>42,131</u></u>		<u><u>40,274</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Share premium			39,800		39,800
Retained earnings			1,331		(526)
<b>SHAREHOLDERS' FUNDS</b>			<u><u>42,131</u></u>		<u><u>40,274</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Crescent Funeral Services Limited (Registered number: 10418314)

Abridged Statement of Financial Position - continued

31 December 2022

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 31 December 2022 in accordance with Section 444(2A) of the Companies Act 2006.

The financial statements were approved by the Board of Directors and authorised for issue on 31 August 2023 and were signed on its behalf by:

S A Helliar-Moore - Director

The notes on pages 6 to 10 form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 December 2022

1. **STATUTORY INFORMATION**

Crescent Funeral Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2021, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 33% on cost, 33% on reducing balance, 25% on reducing balance, 15% on reducing balance, 10% on reducing balance, not provided and over life of lease
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**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

3. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2021 - 7).

5. **INTANGIBLE FIXED ASSETS**

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
At 1 January 2022	
and 31 December 2022	<b>76,057</b>
	<hr/>
<b>AMORTISATION</b>	
Amortisation for year	<b>3,803</b>
	<hr/>
At 31 December 2022	<b>3,803</b>
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<b>72,254</b>
	<hr/> <hr/>
At 31 December 2021	<b>76,057</b>
	<hr/> <hr/>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

6. **TANGIBLE FIXED ASSETS**

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
At 1 January 2022	<b>186,351</b>
Additions	<b>26,779</b>
Disposals	<b>(1)</b>
	<hr/>
At 31 December 2022	<b>213,129</b>
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2022	<b>54,354</b>
Charge for year	<b>21,816</b>
	<hr/>
At 31 December 2022	<b>76,170</b>
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<b>136,959</b>
	<hr/> <hr/>
At 31 December 2021	<b>131,997</b>
	<hr/> <hr/>

Fixed assets, included in the above, which are held under hire purchase contracts and finance leases are as follows:

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
At 1 January 2022	<b>19,824</b>
Additions	<b>6,004</b>
Transfer to ownership	<b>(4,720)</b>
	<hr/>
At 31 December 2022	<b>21,108</b>
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2022	<b>4,489</b>
Charge for year	<b>4,047</b>
Transfer to ownership	<b>(3,288)</b>
	<hr/>
At 31 December 2022	<b>5,248</b>
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<b>15,860</b>
	<hr/> <hr/>
At 31 December 2021	<b>15,335</b>
	<hr/> <hr/>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	<b>31.12.22</b>	<b>31.12.21</b>
	<b>£</b>	<b>£</b>
Repayable by instalments		
Bank loans	<b>16,111</b>	27,315
Other loans	<b>-</b>	9,188
	<hr/>	<hr/>
	<b>16,111</b>	<b>36,503</b>
	<hr/> <hr/>	<hr/> <hr/>



Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 December 2022 and 31 December 2021:

	<b>31.12.22</b>	31.12.21
	£	£
<b>S A Helliar-Moore</b>		
Balance outstanding at start of year	<b>47,831</b>	28,767
Amounts repaid	<b>(25,000)</b>	(15,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<b>31,053</b>	47,831
	<u><u>          </u></u>	<u><u>          </u></u>
<b>R W Helliar-Moore</b>		
Balance outstanding at start of year	<b>47,503</b>	24,911
Amounts repaid	<b>(25,000)</b>	(15,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<b>30,871</b>	47,503
	<u><u>          </u></u>	<u><u>          </u></u>

Crescent Funeral Services Limited

Report of the Accountants to the Directors of  
Crescent Funeral Services Limited

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 December 2022 set out on pages three to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Maxwells  
Chartered Accountants  
4 King Square  
Bridgwater  
Somerset  
TA6 3YF

31 August 2023

Detailed Financial Statements  
for the Year Ended 31 December 2022  
for  
Crescent Funeral Services Limited

Trading and Profit and Loss Account  
for the Year Ended 31 December 2022

	Notes	31.12.22		31.12.21	
		£	£	£	£
<b>TURNOVER</b>	1		<b>699,416</b>		491,514
Cost of sales	2		<b>325,424</b>		249,527
<b>GROSS PROFIT</b>			<b>373,992</b>		241,987
Administrative expenses					
Establishment costs	3	<b>55,197</b>		27,371	
Administrative costs	4	<b>225,905</b>		180,989	
Finance costs	5	<b>1,882</b>		1,910	
			<b>282,984</b>		210,270
			<b>91,008</b>		31,717
Other operating income	6		<b>6,406</b>		5,976
<b>OPERATING PROFIT</b>			<b>97,414</b>		37,693
Finance income	7		<b>2</b>		1
			<b>97,416</b>		37,694
Finance costs	8		<b>32,380</b>		24,891
<b>PROFIT BEFORE TAXATION</b>			<b>65,036</b>		12,803

Notes to the Trading and Profit and Loss Account  
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
<b>1. TURNOVER</b>		
Sales	<u>699,416</u>	<u>491,514</u>
<b>2. COST OF SALES</b>		
Opening stock	7,094	5,006
Purchases	<u>311,158</u>	<u>244,380</u>
	<u>318,252</u>	249,386
Less:		
Closing stock	<u>8,245</u>	7,094
	<u>310,007</u>	<u>242,292</u>
Sub contractors	<u>15,417</u>	7,235
	<u>325,424</u>	<u>249,527</u>
<b>3. ESTABLISHMENT COSTS</b>		
Rent	34,673	20,514
Rates and water	7,517	107
Insurance	2,593	1,838
Light and heat	<u>10,414</u>	<u>4,912</u>
	<u>55,197</u>	<u>27,371</u>
<b>4. ADMINISTRATIVE COSTS</b>		
Directors' salaries	54,282	41,707
Directors' social security	1,617	516
Wages	57,155	39,082
Social security	52	-
Pensions	255	-
Hire of plant and machinery	3,593	5,866
Telephone	11,223	11,515
Post and stationery	3,826	3,565
Advertising	18,216	18,118
Motor expenses	29,166	23,614
Repairs and renewals	18,914	11,302
Laundry and cleaning	5,172	3,199
Sundry expenses	11,099	8,364
Accountancy	3,950	3,850
Professional fees	2,765	321
Amortisation of intangible fixed assets	3,803	-
Depreciation of tangible fixed assets	21,816	9,420
Profit/loss on sale of tangible fixed assets	<u>(20,999)</u>	<u>550</u>
	<u>225,905</u>	<u>180,989</u>

Notes to the Trading and Profit and Loss Account  
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
<b>5. FINANCE COSTS</b>		
Bank charges	<u>1,882</u>	<u>1,910</u>
<b>6. OTHER OPERATING INCOME</b>		
Rents received	5,000	-
Sundry receipts	1,181	2,008
Government grants	225	531
Coronavirus Job Retention Scheme	-	3,437
	<u>6,406</u>	<u>5,976</u>
<b>7. FINANCE INCOME</b>		
Deposit account interest	<u>2</u>	<u>1</u>
<b>8. FINANCE COSTS</b>		
Bank interest	6,194	6,077
Bank loan interest	2,292	2,532
Loan	19,714	14,044
Other interest	170	-
Interest paid on Corporation Tax	450	188
PAYE and NI interest	993	-
Hire purchase	444	446
Leasing	2,123	1,604
	<u>32,380</u>	<u>24,891</u>